



NAB Cash Manager Account Terms and Conditions – Summary of changes

Effective 31 October 2025, the following changes apply to these terms and conditions:

Please take the time to read the updated terms and conditions at:
nab.com.au/cmaterms.

Things you should know

We have added reference to “PayTo” in the **Things you should know** opening paragraph to inform that you will need to refer to NAB Internet Banking and Telephone Banking Terms and Conditions to use PayTo.

Features at a glance Table

For the account feature “PayTo”, we have changed the cross to a tick and added a 7th footnote reading: To find out the current status of account eligibility, visit nab.com.au/paytoeligibility.

4.2 Direct Debits

A new clause 4.2.6 ‘Moving direct debit arrangements to PayTo’ has been added as follows:

- ‘(a). Merchants and Payment Providers may move your existing direct debits to PayTo Agreements. You’re entitled to written notice from the Merchant or Payment Provider when they move your direct debit, including any changes to the way payments will be processed. You’ll need to let the Merchant or Payment Provider know if you don’t consent to moving your direct debits.*
- (b). We may let you know that a direct debit has been moved, however we’re not required to give you notice for you to accept or decline the PayTo Agreement.*
- (c). Once a direct debit has been moved, we’ll start processing payments in line with the relevant PayTo Agreement. You can then manage your PayTo Agreement in your NAB digital channel or you can contact us to cancel it. Refer to clause 13 of this booklet and also refer to your relevant NAB digital channel terms and conditions for more information.’*

PayID and Osko Payments

Heading before clause 4.5 ‘*PayID and Osko Payments*’ has been updated to include ‘New Payments Platform and PayTo’ to read ‘*PayID, Osko, New Payments Platform and PayTo*’.

Clause 4.5: We have changed the first paragraph of the clause to explain that you can also set up a PayTo Agreement using your PayID.

New clause added 4.5.1 PayTo Agreements

A new clause 4.5.1 has been added as follows:

You can find out the current status of account eligibility at nab.com.au/paytoeligibility. PayTo Agreements are managed through your chosen NAB digital channel, where available. For further details, including how to establish a PayTo Agreement, refer to the relevant NAB digital channels terms and conditions.

Definitions

The following defined terms have been added in alphabetical order:

Merchant means a merchant or business with which you’ve established, or would like to establish, a PayTo Agreement.

Payment Provider means an approved payment service provider or payment initiator other than your bank, who, whether acting on behalf of you or a Merchant, is authorised by you to initiate payments from your account.

PayTo means the service which enables us to process NPP payments from your account in line with a PayTo Agreement you’ve established with a Merchant or Payment Provider that subscribes to the service.

PayTo Agreement means an agreement established by you and an approved Merchant or Payment Provider, where you authorise us to make payments from your account.