national australia bank

National Australia Bank Limited
2 Carrington Street Sydney
NSW 2000

31 August 2026

National Australia Bank Limited ('NAB') acknowledges that the Standards published by the Financial Markets Standards Board (whose name changed from FICC Markets Standards Board on 29 April 2022) ('FMSB') represent generally recognised good practice in the wholesale financial markets. NAB confirms that it is committed to conduct its wholesale financial market activities (its 'Activities') in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2025 and reaffirms any previous Statements of Commitment made by NAB where appropriate.

NAB determines that this Statement of Commitment and its reaffirmation applies to the following Standards:

Standard	**Final Release**
Reference Price Transactions standard for the Fixed Income markets	21 November 2016
New Issue Process standard for the Fixed Income markets	2 May 2017
Risk Management Transactions for New Issuance standard for the Fixed Income markets	3 July 2018
Secondary Market Trading Error Compensation Standard	28 January 2019
Standard for the execution of Large Trades in FICC markets	6 May 2021
Standard for Client Onboarding Documentation and Processes and its Annexes	19 December 2024
Standard for Sharing of Standard Settlement Instructions (SSIs)	27 January 2025

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NAB's commitment does not apply to the following four Standards as they are deemed out of scope:

- Binary Options standard for the Commodities markets (November 2016) as NAB does not offer Binary Options for the Commodities markets
- Standard on use of Term SONIA reference rates (July 2021) as NAB does not offer SONIA reference rates for products
- Standard for the Conduct of Participants in LBMA Precious Metal Auctions (March 2022) as NAB does not participate in LBMA Precious Metal Auctions
- Standard for the sharing of investor allocation information in the fixed income primary markets (February 2022) as NAB does not undertake this activity

NAB is adhering to more FMSB Standards than stated in previous Statements of Commitments as a result of a newly introduced Standard for Sharing of Standard Settlement Instructions (SSIs).

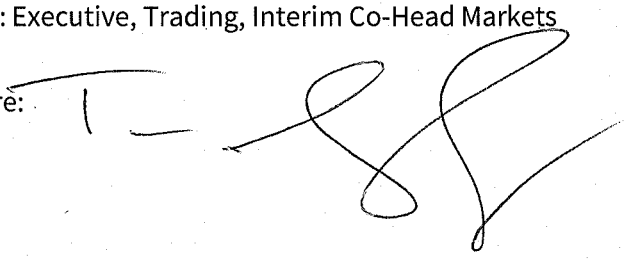
NAB will publish this Statement of Commitment on its public website at the following address: www.nab.com.au

By signing this Statement of Commitment, NAB also confirms it agrees to be subject to, and act in accordance with, the FMSB By-laws (as amended from time to time).

The Statement of Commitment is signed by the following on behalf of NAB.

Name: Tim McCaughey

Position: Executive, Trading, Interim Co-Head Markets

Signature: 

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